IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT NO. 136 OF 2006
IN
PETITION NO.67 OF 1964

Re: Detaram Tekchand Punjabi
(since decd.) Sole Prop. Of
New Indian Export Import Co. ..Insolvent.

Ex-parte :
Mulla and Mulla C. B. & C. ..Petitioning Creditor.

...

Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.

19th December, 2006.

P.C. :

An order of adjudication was passed on 1st December, 1964. The total proved liabilities are Rs.89,483.93. After declaring a dividend @ 100 paise in a rupee, there is a balance of Rs.30,84,176.58 lying against the estate of the Insolvent. The Official Assignee seeks to declare interest @ 6% under Section 49 (6) of the Presidency Towns Insolvency Act, 1909. The Assignee has also sought a direction that thereafter the insolvency may be annulled since all the claims have been met. The report is made absolute in terms of prayer clauses (a) to (c).